

GTT Policy

1. Purpose

The purpose of this Goods Till Triggered (GTT) Order Policy is to define the procedures and conditions under which GTT orders are placed, managed, and executed. This policy aims to provide clarity on how GTT orders work and ensure that they are handled in a transparent and efficient manner.

2. Definition

A GTT order is a type of conditional order that remains valid until a predefined trigger condition is met. Once the trigger condition is satisfied, the GTT order is activated and executed according to the specified instructions.

3. Scope

This policy applies to all GTT orders placed by clients for the purchase or sale of securities, or other financial instruments through our trading platform.

4. Order Placement

Trigger Condition: The client must specify the conditions under which the GTT order will be activated. This could include price levels, quantity, or other relevant criteria. Further on trigger of price, the GTT order will then be executed with exchange.

Order Details: The client must provide complete details of the GTT order, including the trigger condition, order type (buy/sell), quantity, price, and any additional instructions.

5. Validity

Duration: GTT orders are valid until the trigger condition is met or until the order is canceled by the client. GTT orders do not expire until activated or explicitly canceled. The validity of GTT orders is till 31st Dec 2099, after placing the request if they are not triggered according to the specified conditions.

Trigger Satisfaction: Once the trigger condition is met, the GTT order is activated and treated as a standard order, subject to market conditions and execution practices.

6. Order Execution

Activation: Upon activation, the GTT order will be executed based on the prevailing market conditions and the instructions provided by the client.

Partial Execution: If only part of the order can be filled, the remaining quantity may remain open or be canceled based on client instructions.

GTT Policy

Market Conditions: Execution is subject to market liquidity and other factors. The company does not guarantee that the order will be executed at the specified price.

7. Modification and Cancellation

Modification: Clients may modify the trigger condition, order details, or other relevant parameters of a GTT order before it is activated.

Cancellation: Clients can cancel a GTT order at any time before it is triggered. Once activated, the order can only be canceled or modified according to standard order management procedures. In the event of corporate actions, all existing GTT orders are canceled one day before the ex-date of the corporate action and clients will be intimated on the same day.

8. Risk Disclosure

Market Risk: Clients should be aware of market risks, including price volatility and liquidity issues, which may impact the execution of GTT orders.

System Risk: There may be technical issues or system limitations that affect the activation and execution of GTT orders. The company does not guarantee that the order will be triggered and executed during market volatility.

9. Compliance and Reporting

Regulatory Compliance: GTT orders and their execution are subject to relevant regulatory requirements and compliance standards. The GTT orders are subject to certain terms and conditions which are listed on our official website www.samco.in

Reporting: Clients will receive reports and confirmations regarding the status and execution of their GTT orders as per standard practices.

10. Policy Review

This policy will be reviewed periodically and updated as necessary to reflect changes in market conditions, regulatory requirements, or operational practices.